

## CHIME Institute 403(b) Plan Universal Availability Notice

To: All Employees **CHIME Institute**

In compliance with the requirements of IRC §403(b)(12)(A)(ii) this Notice will advise you of the voluntary 403(b) program established and maintained for the benefit of our employees. The following information provides details of the Plan and outlines the procedures for enrollment.

### Eligibility

All employees who are employed by the Employer and are not part of an Excluded Class are eligible to participate in the Plan upon date of hire. An Excluded Class is defined as an employee who:

- Is a non-resident alien with no U. S. income;

### Contributions

When you enroll in the program, the amounts you designate as salary deferrals are withheld from your wages and forwarded to an investment provider of your choice. Contributions may be changed, started or stopped at any time. Several types of contributions are available in your Plan:

**Pre-Tax Salary Deferrals.** These are amounts contributed into a 403(b) plan that are deferred from your paycheck before federal income taxes are applied. State income taxes may or may not be applicable.

**Roth Salary Deferrals.** These amounts are also deferred from your paycheck, but are subject to federal and state income taxes. When you withdraw monies, however, the funds may be excluded from taxation. Special rules apply to Roth contributions and you should contact your tax advisor before electing this option.

- For **2022**, you may defer from your wages, a maximum of \$20,500 to all 403(b) and 401(k) plans unless you will reach 50 years of age during the year. In that case, you would be eligible to contribute an additional \$6,500. Deferrals may not exceed 100% of your wages.

**15-Year Catch-Up Contributions.** If you meet certain qualifying conditions, you may also be able to defer an additional amount under this option. Special rules apply and documentation of eligibility must be provided before this election will be permitted.

**Rollovers.** You may also rollover funds from another employer's plan if you receive an eligible rollover distribution. Before you can complete a rollover into this Plan, you must first receive an acceptance authorization before the monies to be applied to your account.

Plan Investment Options Your contributions to the 403(b) Plan must be made to an investment provider approved by your Employer. NOTE: Before enrolling in the Plan, you should first establish an account with one of the Providers listed in this notice.

### Investment Provider Options

Provider and Product Name	Product Type	Contact
AXA Equitable	Annuities	Derek Giacomazzi Phone (818) 522-4005 <a href="mailto:derek.giacomazzi@equitable.com">derek.giacomazzi@equitable.com</a>
Plan Member	Brokerage Account	Derek Giacomazzi Phone (818) 522-4005 <a href="mailto:derek.giacomazzi@equitable.com">derek.giacomazzi@equitable.com</a>
National Life Group	Annuities	Liz Gorson Phone (818) 640-1432 <a href="mailto:ejgorson@hotmail.com">ejgorson@hotmail.com</a>
VOYA Financial	Annuities	Michael Green Phone (818) 642-5843 <a href="mailto:mrdgreen@earthlink.net">mrdgreen@earthlink.net</a>